

# Olivehurst Public Utility District



## Agenda Item Staff Report

Meeting Date: May 19, 2022

### Item description/summary:

**Discussion of minor increase to current taxed OPUD CFD 2005-2 parcels.** This item has been discussed at numerous Board and committee meetings. CFD 2005-2 was created for filling a gap in park maintenance funding between what we receive from CSA 66 and what the actual cost to maintain the parks is. As the name implies the CFD 2005-2 was formed in 2005 and currently there are 1815 parcels paying the annual tax. The parcels currently paying pay either \$40 or \$90 per year. All annexed parcels have an OPUD maintained park within close proximity and justifiably should be paying the CFD tax. To keep up with our current per acre cost to maintain the parks I would recommend an increase of \$40 per parcel per year to those parcels being taxed currently bringing their tax amounts to \$80 and \$130 per year. After looking at what the maximum amount we are allowed to tax at for this CFD of \$338 per year per parcel we are well below that amount and only taxing for the amount we need. Our financial manager's review of CSA parks revenue, expenditures shows a need to increase these CFD amounts to keep up with required maintenance of the parks.

### Fiscal Analysis:

As stated above

### Employee Feedback

None

### Sample Motion:

Move to approve the increase in CFD 2005-2 taxes from \$40 and \$90 per year per parcel to \$80 and \$130 per year per parcel

Prepared by:

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